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FOR FURTHER INFORMATION,
PLEASE CONTACT:

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***OWRB Requests Comments on Clean Water State Revolving Fund
Proposed Amendment to 2005 Intended Use Plan***

OKLAHOMA CITY – In accordance with program regulations, the Water Resources Board's FY 2005 Intended Use Plan (IUP) for the agency's Clean Water State Revolving Loan Fund (CWSRF) program is being amended. The draft amendment, available for public comment on the OWRB's Web site at www.owrb.state.ok.us, updates the program's Project Priority List of wastewater system projects as well as associated charts.

Since the Water Board hosted a public meeting to discuss the FY 2005 CWSRF IUP last June, the agency has issued bonds totaling \$204 million to provide CWSRF and Drinking Water SRF loans for water and sewer projects as well as state matching funds to receive approximately \$47.5 million in associated federal capitalization grants. As detailed in the Final FY 05 IUP, the Board has utilized the funds transfer authority to meet anticipated DWSRF loan demand and cross-collateralization authority between the CWSRF and DWSRF to provide additional bond security and ratings enhancements for the programs.

In addition, the communities of Stroud and Glencoe have submitted letters requesting consideration for financing through the CWSRF during FY 2005 and 2006, and several changes have been made to the FY 05 CWSRF Priority List to adjust projected target dates and loan amounts of proposed loans currently on the list. Other pending CWSRF loan projects for FY 2005 will not be adversely affected.

1987 amendments to the Federal Clean Water Act provided for states to establish an ongoing Clean Water State Revolving Fund (CWSRF) loan program. The program enables eligible public entities to obtain low-interest financing for wastewater construction projects and nonpoint source pollution control activities. Repayments of these loans are leveraged to provide financing for future water pollution control loans.

The OWRB administers the program and is responsible for preparing the annual Intended Use Plan (IUP), a strategic plan that establishes program goals, identifies sources and uses of funds, and provides a ranked listing of projects proposed by communities requesting loan funds.

For comments or questions about the OWRB's proposed amendment to the CWSRF FY 2005 Intended Use Plan, please contact Julie Cunningham at 405-530-8800. Copies of the amendment may also be obtained at the Board's Oklahoma City office, located at 3800 North Classen Boulevard, Oklahoma City, OK 73118.

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