



# OKLAHOMA

## Water Resources Board

### **Immediate Release:**

May 16, 2023

### **Chandler Municipal Authority receives \$12,700,000 loan from the OWRB for water system improvements**

OKLAHOMA CITY – Chandler Municipal Authority (Authority) received approval for a \$12,700,000 Financial Assistance Program (FAP) loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve its water infrastructure.

The Authority owns and operates a water system consisting of a water treatment plant (WTP), distribution system, and three (3) distribution storage tanks. The existing WTP was constructed in 1999 and is in need of updating. The proposed project will include replacing one solids contact unit, two filters, backwash troughs, media retaining baffles, filter controls, variable frequency drives, chemical feed, and a SCADA system.

According to Joe Freeman, chief of the OWRB's Financial Assistance Division, the Authority's customers will save an estimated \$3,356,700 over the life of the 31-year loan compared to traditional financing. The loan shall be secured with a lien on the revenues of the Authority's water, sewer, and sanitation systems, a one (1) cent sales tax, and a mortgage. Chandler's City Manager, Jason Orr, stated, "Our system serves Chandler and most of Lincoln County. We have a lot of water needs and appreciate the Board's consideration of this loan."

Since 1983, the Oklahoma Water Resources Board has approved over \$6.4 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.



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“We are grateful to Senator Grant Green and Representative Kevin Wallace for their support of our financial assistance programs,” said Julie Cunningham, Executive Director of the OWRB.

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