



OKLAHOMA

Water Resources Board

Immediate Release:

April 18, 2023

Davis Municipal Authority receives \$17,250,000 wastewater system loan from OWRB

OKLAHOMA CITY – The Davis Municipal Authority (Authority) received approval for a \$17,250,000 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s wastewater infrastructure. Construction of upgrades and improvements to the system will be financed by the Oklahoma Clean Water State Revolving Fund (CWSRF).

The Authority’s wastewater treatment plant is nearing the end of its operational life. These funds will be used to upgrade the wastewater treatment plant including a new headworks facility, aeromod treatment system, UV disinfection, solids dewatering facility, and an operations building. These improvements will ensure discharge standards of effluent into a tributary, which joins Dry Sandy Creek, will continue to be met.

Joe Freeman, chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$7,844,700 over the life of the 30-year loan compared to traditional financing. The CWSRF loan will be secured with a lien on the revenues of the Authority’s water, sewer, and sanitation systems, a 1% sales tax, and a mortgage. City Manager, Ricky Harness, stated, “Thank you for the consideration of this funding. This is a big project for the city of Davis and the Board’s assistance is appreciated.”

The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.4 billion in water quality loans to provide communities the resources



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necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$6.2 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

“We are grateful to Senator Jerry Alvard and Speaker of the House Charles McCall for their support of our financial assistance programs,” said Julie Cunningham, Executive Director of the OWRB.

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