

Immediate Release:

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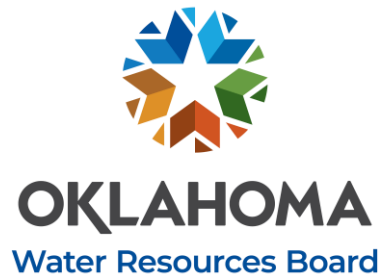
## Perry Municipal Authority receives \$4,000,000 water system funding from OWRB

OKLAHOMA CITY – The Perry Municipal Authority (Authority) received approval for \$4,000,000 in funding Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s water infrastructure. Construction of upgrades and improvements to the water system will be financed by the Oklahoma Drinking Water State Revolving Fund (DWSRF) where \$1,000,000 of the loan will be in the form of loan forgiveness.

The Authority will utilize the proceeds to replace approximately 16,000 linear feet of water line, add mixers to four elevated water storage tanks, replace four service pumps at the water treatment plant (WTP), and provide generators at the WTP and two distribution booster pump stations. This project will help to reduce water loss and increase water pressure, prevent deterioration and protect the storage tanks against freezing, and allow Perry to continue to serve water to residents and businesses in the event of a power outage.

Joe Freeman, chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$2,691,400 over the life of the 30-year loan compared to traditional financing. The DWSRF loan will be secured with a lien on the revenues of the Authority’s water system, a 2.25-cent sales tax, and a mortgage. Perry's City Manager, Larry Pannel, stated, “We appreciate your careful consideration of the loan.”

The DWSRF program is administered by the OWRB and the Oklahoma Department of Environmental Quality (ODEQ) with partial funding from the U.S. Environmental Protection Agency (EPA). The DWSRF program has provided approximately \$2 billion in drinking water



loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$5.9 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

Julie Cunningham, Executive Director of the OWRB, and Scott Thompson, Executive Director of the ODEQ, express their sincere appreciation to State Senator Chuck Hall, Representative Ty Burns, and Representative John Pfeiffer for their support of the DWSRF program.

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