

Immediate Release:

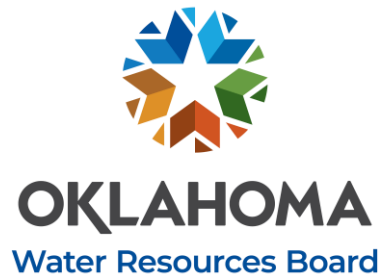
August 16, 2022

Stillwater Utilities Authority receives \$6,000,000 wastewater system loan from OWRB

OKLAHOMA CITY – The Stillwater Utilities Authority (Authority) received approval for a \$6,000,000 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s wastewater infrastructure. Construction of upgrades and improvements to the wastewater system will be financed by the Oklahoma Clean Water State Revolving Fund (CWSRF) where \$1,000,000 of the loan will be in the form of loan forgiveness along with \$5,000,000 in Congressional Directed Spending.

The Authority will utilize the proceeds to install approximately 7,500 feet of 48-inch sanitary sewer line, 730 feet of 42-inch sewer line, 943 feet of 10-inch sewer line, replacement of a 30-inch diameter sewer aerial crossing, replacement of a sewer lift station, and for an 18-inch drain line at the wastewater treatment plant. These improvements to the wastewater collection system will help to reduce unintended flows to the wastewater treatment plant, increase line capacity to meet future project flow rates, and eliminate potential wastewater line washout at the two creek crossings.

Joe Freeman, chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$2,560,600 over the life of the 30-year loan compared to traditional financing. The CWSRF loan will be secured with a lien on the revenues of the Authority’s water, sewer, and electric systems and a 1% sales tax. Stillwater’s Director of Water Utilities, Bill Millis, stated, “This loan will make a real difference to Stillwater and its rate payers. We appreciate the OWRB staff who is always helpful and professional. Thank you.”



The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.1 billion in water quality loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$5.8 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

“We are grateful to State Senator Tom Dugger and Representative Trish Ranson for their support of our financial assistance programs,” said Julie Cunningham, Executive Director of the OWRB.

#####

Contact:

Joe Freeman

Oklahoma Water Resources Board

(405) 530-8800

Joe.Freeman@owrb.ok.gov