

# *Financial Assistance Resources*



*Helping Oklahomans Build Oklahoma's Future!*

# *Emergency Grants*



Emergency Grants

# Eligibility

- **Definition of Emergency**
  - Any situation where the life, health, or property of the persons being served by an entity are endangered
- **Eligible Entities**
  - Counties, Public Trusts, Rural Water & Sewer Districts, Schools, Towns

Emergency Grants

# Category One

- Major or Total System Loss due to natural or unforeseen disaster
- Could not have been prevented by the exercise of reasonable care
- 50 Priority Points

Emergency Grants

# Category Two

- Immediate danger or imminent health hazard to the community or other nearby citizens
- Could not have been prevented by the exercise of reasonable care
- 40 Priority Points

## Category Three

- Improvements needed to meet the average and/or maximum daily demands of a system's customers due to large increases in the number of customers
- New water systems or extension of water system to serve areas where residents are without water or the water is unsafe for consumption
- 30 Priority Points

# Other Criteria

- Water and Sewer Rate Structure
- Indebtedness per Customer
- 15% Local Contribution
- Median Household Income
- Applicant Ability to Finance Project
- Amount Requested (\$100,000 maximum)
- Consolidation/Benefit to other Systems
- Previous Emergency Grant Awards

# Priority Scoring System

- Points Based on Emergency Category and Other Criteria
  - 60 Point minimum for approval
  - 120 Point maximum possible score
- Highest Point Total Gets Priority
- Applications Considered on a Monthly Basis (Open Cycle)

# ***Rural Economic Action Plan Grants (REAP)***



# Eligibility

- **Eligible Entities**

- Counties, Public Trusts, Rural Water & Sewer Districts, Schools, Towns
- Population must be 7,000 people or less
- Higher Priority given to:
  - Entities with a population less than 1,750 people
  - RWD with less than 525 non pasture taps
  - School districts with less than 525 students

REAP Grants

# Criteria

- Population (Customers)
- Water and Sewer Rate Structure
- Indebtedness per Customer
- Median Household Income
- Applicant Ability to Finance Project
- Enforcement Order (Need)
- Amount Requested (\$150,000 maximum)
- Deduction for previous REAP Grant Awards
- Deduction for open audit or refund as of Aug 31st
- No match requirement

# Priority Scoring System

- Available Funding Divided Among COGs
- Points Based on Criteria
  - 40 Point minimum for approval
  - 110 Point maximum possible score
- Highest Point Total Within Each COG Gets Priority
- Applications Due September 1

# Revenue Bond Issue Loan Program



# Eligible Entities

- Title 60 Public Utility Authorities (Municipalities)
- Title 82 Rural Water & Sewer Districts
- Irrigation Districts
- Water Conservancy Districts

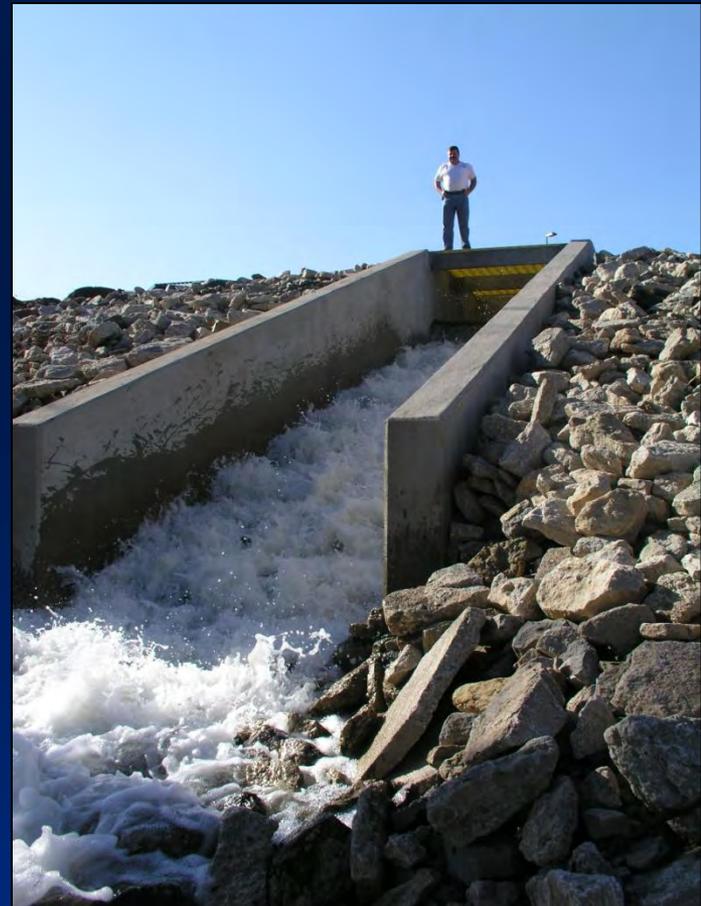


# Eligible Projects

- Projects related to water and/or sewer system improvements
- Refinancing of existing debt obligations
  - ⇒ Water Supply Reservoirs
  - ⇒ Storage Tanks
  - ⇒ Water Supply and Distribution Lines
  - ⇒ Water Treatment Systems
  - ⇒ Wastewater Treatment Systems
  - ⇒ Wastewater Collection Systems
  - ⇒ Water Rights Acquisition
  - ⇒ Water Storage Rights Acquisition
  - ⇒ Land Acquisition for Treatment Systems and Source Water Protection
  - ⇒ Combined Stormwater Sewer System Overflow correction

# Interest Rate Options

- Three Month Variable Interest Rate
  - Average 4.085%
- Fixed Rate
- Variable to Fixed Rate



# Loan Terms

- 10% Reserve
- S & P Review Fee
- 3 Month to 30 Year Amortization
- 1.25X Rate Covenant

# *Clean Water State Revolving Fund Loan Program (CWSRF)*

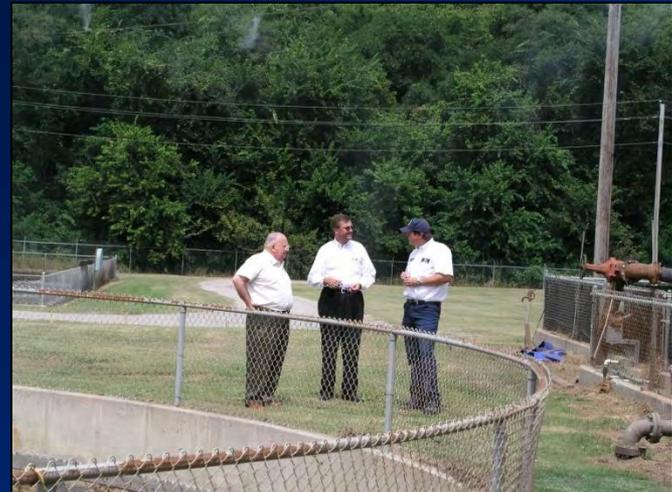


# Background

- Title VI of the federal Clean Water Act (CWA) authorizes a CWSRF
- Provide financial assistance for wastewater infrastructure improvements to achieve or maintain compliance with the CWA
- OWRB applies for U.S. Environmental Protection Agency (EPA) Capitalization Grants

# Eligible Entities

- Public Utility Authorities (Municipalities)
- Title 82 Rural Sewer Districts



# Eligible Projects

- Secondary Treatment
- Advanced Treatment
- Inflow/Infiltration Correction
- Sewer Replacement and Rehabilitation
- New Collector Sewers
- New Interceptor Sewers
- Elimination of Combined Sewers

# Pre-funding Elements

## Submit the following to the OWRB:

- Request for the project to be placed on the CWSRF Project Priority List
- Engineering Report with cost effectiveness
- Environmental Information Document with reviewing agency approval (e.g. Corp or Engineer floodplain approval).
- Transcript of public meeting
- Loan Pre-application

# Loans

- Interest rate equal to 60% of Municipal Market Daily (mmd) AAA scale spot rates for each year through maturity plus 55 basis points
- Calculated 10 days before loan closing
- 0.50% Administrative Fee
- 20 year Amortization or 30 Year Amortization available for Disadvantaged Communities
- 1.25 X Debt Coverage Ratio
- No Reserve Requirement
- Principal After Construction Complete
- Local Trustee Bank

# *Drinking Water State Revolving Fund Loan Program (DWSRF)*

**DEQ** **WAGONER WATER PROJECT**

**WAGONER PUBLIC WORKS AUTHORITY**

**\$960,000.00 ARRA \$240,000.00**

**Drinking Water State Revolving Fund**

Alexander Engineering Broken Arrow, Oklahoma	Wagoner Public Works Authority 231 Church Street Wagoner, Oklahoma
Funded by the Oklahoma Department of Environmental Quality	State Senator: Mary Easley
In cooperation with the Oklahoma Water Resources Board	State Representative: Wade Rousselot



*Drinking Water State Revolving Fund*

# Background

- Safe Drinking Water Act (SDWA) Amendments of 1996 authorize a DWSRF
- Provide financial assistance for drinking water infrastructure improvements to achieve or maintain compliance with SDWA

Drinking Water State Revolving Fund

# Organization

- Each year the Oklahoma Department of Environmental Quality (DEQ) applies to the EPA for a Capitalization Grant
- DEQ works with the Oklahoma Water Resources Board (OWRB) to make loans to eligible entities



Drinking Water State Revolving Fund

# Eligible Entities

- Public Utility Authorities (Municipalities)
- Title 82 Rural Water Districts



Drinking Water State Revolving Fund

# Eligible Projects

Projects that address present violations or prevent future violations of health-based drinking water standards

- Water Treatment
- Transmission and Distribution
- Source Water Protection
- Storage
- Consolidation
- Creation of New Systems



# Pre-funding Elements

## Submit the following to the ODEQ:

- Request for the project to be placed on the DWSRF Project Priority List
- Engineering Report with cost effectiveness
- Environmental Review Documents
- Plans and Specifications
- Loan Pre-application to OWRB

*Drinking Water State Revolving Fund*

# Loans

- Interest rate equal to 70% of Municipal Market Daily (mmd) AAA scale spot rates for each year through maturity plus 55 basis points
- Calculated 10 days before loan closing
- Principal Repayment Begins Within 1 Year of Completion of Construction
- 1.25 Debt Ratio Required
- 6 Month to 20 Year Payback, 30 Year Payback available for Disadvantaged Communities
- No Reserve Requirements
- Local Trustee Bank

# Other Funding Resources

- Rural Development
- Department of Commerce- Community Development Block Grants (CDBG)



- Councils of Government (COG's)

Oklahoma Association  
of Regional Councils

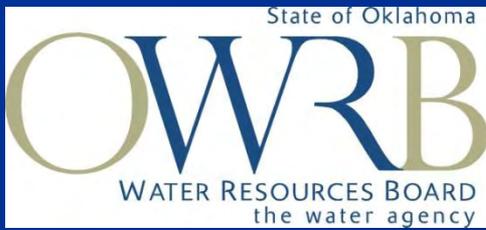
- Community Resource Group (CRG)

community water  
and waste disposal



- Indian Health Services





## ***Financial Assistance Resources***

For more Information...

**Visit our website**, at [www.owrb.ok.gov](http://www.owrb.ok.gov), for fact sheets, applications and guidance documents!

**Contact us**, at 405-530-8800, to discuss a potential project or schedule a meeting!

**Request project placement on the Priority List**

**Submit the Pre-application** to get pre-qualified!

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