

Financial Assistance Loan Program

Oklahoma Water Resources Board
Financial Assistance Division

*Helping Oklahomans
Build Oklahoma's Future*

Eligible Entities

- Counties
- Towns and municipalities
- Public Works Authorities
- School districts
- Districts formed under Title 82 of the State's statutes as follows:
 - Rural water districts
 - Water conservancy districts
 - Rural sewage districts
 - Irrigation districts

Eligible Projects

Any project related to water and/or sewer system improvements or refinancing of existing debt obligations incurred by communities for projects such as:

- Water supply reservoirs
- Water rights acquisition
- Storage tanks
- Water storage rights acquisition
- Water supply and distribution lines
- Land acquisition for source water protection
- Water treatment systems
- Land acquisition for water/wastewater systems
- Wastewater treatment, distribution, and storage
- Water collection and treatment
- Combined stormwater/sewer system overflow correction

Financial Assistance Loan Terms

- Interest Rate: Low interest rate based on the OWRB's AAA credit rating
- Up to 30-year term
- 1.25x Debt Coverage Ratio Requirement
- Local Reserve Requirement must meet one of the following criteria:
 - Up to 10% of the loan amount;
 - 'Super Debt Coverage Ratio' of 1.40x instead of 1.25x;
 - Minimum credit rating of A- affirmed in the last 18 months; or
 - Surety Policy in the amount of not less than the Cash Reserve Requirement.



Program Contacts

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