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Financial Assistance Resources

Helping Oklahomans Build Oklahoma's Future!

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Emergency Grants

Eligibility

- **Definition of Emergency**
  - Any situation where the life, health, or property of the persons being served by an entity are endangered
- **Eligible Entities**
  - Counties, Public Trusts, Rural Water & Sewer Districts, Schools, Towns

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Emergency Grants

Category One

- Major or Total System Loss due to natural or unforeseen disaster
- Could not have been prevented by the exercise of reasonable care
- 50 Priority Points

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Emergency Grants

Category Two

- Immediate danger or imminent health hazard to the community or other nearby citizens
- Could not have been prevented by the exercise of reasonable care
- 40 Priority Points

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Emergency Grants

Category Three

- Improvements needed to meet the average and/or maximum daily demands of a system's customers due to large increases in the number of customers
- New water systems or extension of water system to serve areas where residents are without water or the water is unsafe for consumption
- 30 Priority Points

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Emergency Grants

Other Criteria

- Water and Sewer Rate Structure
- Indebtedness per Customer
- 15% Local Contribution
- Median Household Income
- Applicant Ability to Finance Project
- Amount Requested ($100,000 maximum)
- Consolidation/Benefit to other Systems
- Previous Emergency Grant Awards

Priority Scoring System

- Points Based on Emergency Category and Other Criteria
  - 60 Point minimum for approval
  - 120 Point maximum possible score
- Highest Point Total Gets Priority
- Applications Considered on a Monthly Basis (Open Cycle)

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Rural Economic Action Plan Grants (REAP)

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REAP Grants

Eligibility

- **Eligible Entities**
  - Counties, Public Trusts, Rural Water & Sewer Districts, Schools, Towns
  - Population must be 7,000 people or less
  - Higher Priority given to:
    - Entities with a population less than 1,750 people
    - RWD with less than 525 non pasture taps
    - School districts with less than 525 students

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REAP Grants

Criteria

- Population (Customers)
- Water and Sewer Rate Structure
- Indebtedness per Customer
- Median Household Income
- Applicant Ability to Finance Project
- Enforcement Order (Need)
- Amount Requested ($150,000 maximum)
- Deduction for previous REAP Grant Awards
- Deduction for open audit or refund as of Aug 31st
- No match requirement

Priority Scoring System

- Available Funding Divided Among COGs
- Points Based on Criteria
  - 40 Point minimum for approval
  - 110 Point maximum possible score
- Highest Point Total Within Each COG Gets Priority
- Applications Due September 1

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Revenue Bond Issue Loan Program

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Revenue Bond Issue Loan Program

Eligible Entities

- Title 60 Public Utility Authorities (Municipalities)
- Title 82 Rural Water & Sewer Districts
- Irrigation Districts
- Water Conservancy Districts

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Revenue Bond Issue Loan Program

Eligible Projects

- ***Projects*** related to water and/or sewer system improvements
- ***Refinancing*** of existing debt obligations

- ⇨ Water Supply Reservoirs
- ⇨ Storage Tanks
- ⇨ Water Supply and Distribution Lines
- ⇨ Water Treatment Systems
- ⇨ Wastewater Treatment Systems
- ⇨ Wastewater Collection Systems
- ⇨ Water Rights Acquisition
- ⇨ Water Storage Rights Acquisition
- ⇨ Land Acquisition for Treatment Systems and Source Water Protection
- ⇨ Combined Stormwater Sewer System Overflow correction

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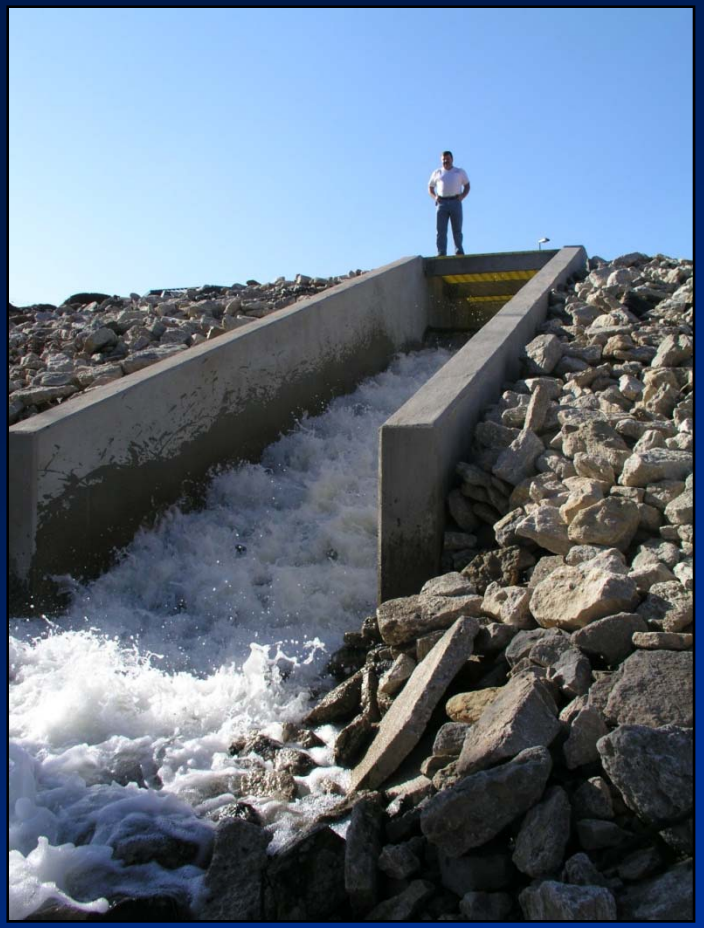
Revenue Bond Issue Loan Program

Interest Rate Options

- Six Month Variable Interest Rate
  - Average 4.263%
- Fixed Rate
- Variable to Fixed Rate



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Revenue Bond Issue Loan Program

Loan Terms

- 10% Reserve
- S & P Review Fee
- 6 Month to 30 Year Amortization
- 1.25X Rate Covenant

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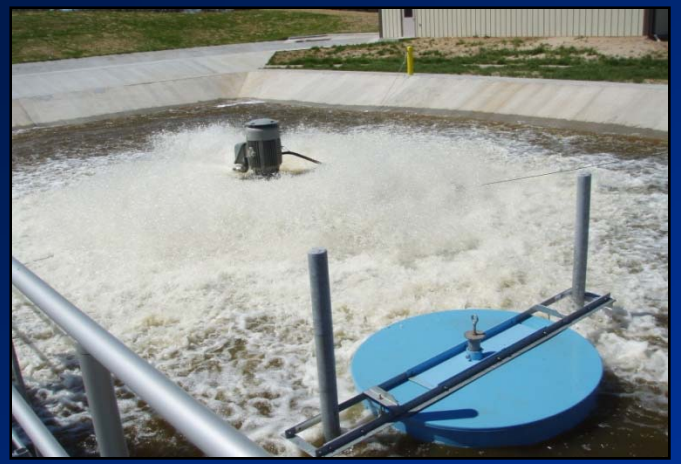
Clean Water State Revolving Fund Loan Program (CWSRF)



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Clean Water State Revolving Fund

Background

- Title VI of the federal Clean Water Act (CWA) authorizes a CWSRF
- Provide financial assistance for wastewater infrastructure improvements to achieve or maintain compliance with the CWA
- OWRB applies for U.S. Environmental Protection Agency (EPA) Capitalization Grants

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Clean Water State Revolving Fund

Eligible Entities

- Public Utility Authorities (Municipalities)
- Title 82 Rural Sewer Districts

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Clean Water State Revolving Fund

Eligible Projects

- Secondary Treatment
- Advanced Treatment
- Inflow/Infiltration Correction
- Sewer Replacement and Rehabilitation
- New Collector Sewers
- New Interceptor Sewers
- Elimination of Combined Sewers

Pre-funding Elements

Submit the following to the OWRB:

- Request for the project to be placed on the CWSRF Project Priority List
- Engineering Report with cost effectiveness
- Environmental Information Document with reviewing agency approval (e.g. Corp or Engineer floodplain approval).
- Transcript of public meeting
- Loan Pre-application

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Clean Water State Revolving Fund

Loans

- Interest rate equal to 60% of Municipal Market Daily (mmd) AAA scale spot rates for each year through maturity plus 55 basis points
- Calculated 10 days before loan closing.
- 0.50% Administrative Fee
- 20 year Maximum Amortization
- 1.25 X Debt Coverage Ratio
- No Reserve Requirement
- Principal After Construction Complete
- Local Trustee Bank

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Application Assistance Program

This program is intended to assist future borrowers on the CWSRF Intended Use Plan with their application by developing a system of assigning staff teams for each project and tracking its progress.

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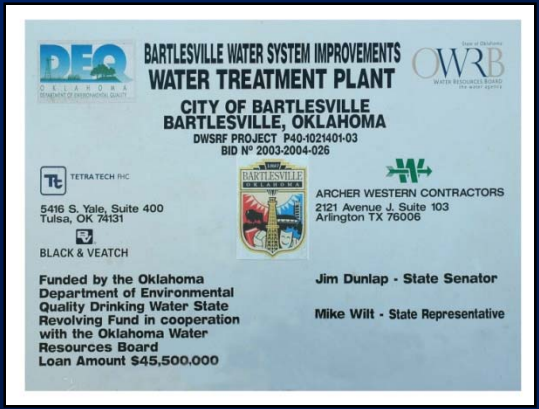
Drinking Water State Revolving Fund Loan Program (DWSRF)



DEQ
OKLAHOMA
DEPARTMENT OF ENVIRONMENTAL QUALITY

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Drinking Water State Revolving Fund

Background

- Safe Drinking Water Act (SDWA) Amendments of 1996 authorize a DWSRF
- Provide financial assistance for drinking water infrastructure improvements to achieve or maintain compliance with SDWA

Organization

- Each year the Oklahoma Department of Environmental Quality (DEQ) applies to the EPA for a Capitalization Grant
- DEQ works with the Oklahoma Water Resources Board (OWRB) to make loans to eligible entities

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Drinking Water State Revolving Fund

Eligible Entities

- Public Utility Authorities (Municipalities)
- Title 82 Rural Water Districts

Eligible Projects

Projects that address present violations or prevent future violations of health-based drinking water standards

- Water Treatment
- Transmission and Distribution
- Source Water Protection
- Storage
- Consolidation
- Creation of New Systems

Pre-funding Elements

Submit the following to the ODEQ:

- Request for the project to be placed on the DWSRF Project Priority List
- Engineering Report with cost effectiveness
- Environmental Information Document with reviewing agency approval (e.g. Corp or Engineer floodplain approval).
- Transcript of public meeting
- Loan Pre-application to OWRB

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Drinking Water State Revolving Fund

Loans

- Interest rate equal to 70% of Municipal Market Daily (mmd) AAA scale spot rates for each year through maturity plus 55 basis points
- Calculated 10 days before loan closing
- Principal Repayment Begins Within 1Year of Completion of Construction
- 1.25 Debt Ratio Required
- 6 Month to 20 Year Payback, 30 Year Payback available for Disadvantaged Communities
- No Reserve Requirements
- Local Trustee Bank

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Financial Assistance Resources

For more Information…

Visit our website, at www.owrb.ok.gov, for fact sheets, applications and guidance documents!

Contact us, at 405-530-8800, to discuss a potential project or schedule a meeting!

Request project placement on the Priority List

Submit the Pre-application to get pre-qualified!

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