Reserves
As of September 30, 2021

State Loan Program Revenue Bonds

Reserves: 1986 General Bond Resolution
$5,171,442 U.S. Treasury Bills, CDs, and Federated Government Obligations
$300,000,000 WICERF
Reserve to Debt Ratio: 5.67% (Cash reserves)

2016 General Bond Resolution
$24,045,690 U.S. Treasury Bills and Federated Government Obligations
$300,000,000 WICERF
Reserve to Debt Ratio: 5.51% (Cash reserves)

Drinking Water State Revolving Fund 2013B Refunding Bonds

Reserves: $16,301,645.25

Clean Water State Revolving Fund 2014A Refunding Bonds

Reserves: $14,554,916.46

Clean Water & Drinking Water Loans:

Allowance for Doubtful Accounts is calculated on an annual basis at the end of the fiscal year. The allowance is based upon the evaluation of the collectability of the loans. Management takes into consideration such factors as size of the individual loans, overall quality, current economic conditions and trends that may affect the borrowers’ ability to pay. The calculation for the provision of the uncollectible loans is based on two principal payments and one interest and administrative fee payment for each flagged borrower.