Financial Assistance Loan Program
Oklahoma Water Resources Board
Financial Assistance Division

Helping Oklahomans
Build Oklahoma’s Future

Eligible Entities
• Counties
• Towns and municipalities
• Public Works Authorities
• School districts
• Districts formed under Title 82 of the State’s statutes as follows:
  - Rural water districts
  - Water conservancy districts
  - Rural sewage districts
  - Irrigation districts

Eligible Projects
Any project related to water and/or sewer system improvements or refinancing of existing debt obligations incurred by communities for projects such as:
• Water supply reservoirs
• Water rights acquisition
• Storage tanks
• Water storage rights acquisition
• Water supply and distribution lines
• Land acquisition for source water protection
• Water treatment systems
• Land acquisition for water/wastewater systems
• Wastewater treatment, distribution, and storage
• Water collection and treatment
• Combined stormwater/sewer system overflow correction

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Financial Assistance Loan Terms
- Interest Rate: Low interest rate based on the OWRB’s AAA credit rating
- Up to 30-year term
- 1.25x Debt Coverage Ratio Requirement
- Local Reserve Requirement must meet one of the following criteria:
  - Up to 10% of the loan amount;
  - ‘Super Debt Coverage Ratio’ of 1.40x instead of 1.25x;
  - Minimum credit rating of A- affirmed in the last 18 months; or
  - Surety Policy in the amount of not less than the Cash Reserve Requirement.