Eligible Entities

- Counties, towns, and municipalities
- Public Works Authorities
- School districts
- Districts formed under Title 82 of the State’s statutes as follows:
  - Water conservancy districts
  - Rural water districts
  - Irrigation districts

Eligible Projects

- Drinking water treatment
- New intake/raw water lines
- Major distribution/storage system rehabilitation
- New storage
- Engineering
- New transmission/distribution systems

Program Requirements

- Projects must be listed on the DWSRF Project Priority List and current Intended Use Plan maintained by the Department of Environmental Quality (DEQ). Projects that are ready to proceed will receive the highest priority.
- Engineering report as required by the DEQ, including a cost-effective analysis
- Sufficient economic and environmental information for the DEQ to issue an environmental decision regarding project impacts
Program Requirements (continued)

- Public participation/public hearing with public notice
- Project will be required to comply with federal Safe Drinking Water Act requirements and federal cross-cutting laws and authorities.

DWSRF Loan Terms

- Interest Rate: Approximately 70% of AAA market rate with 30% savings through interest subsidy
- 0.50% Administration Fee
- Up to 30-year term
- 1.25x Debt Coverage Ratio Requirement
- No Cash Reserve Requirement
- No interest charged on unused loan portion

Program Contacts

Joe Freeman, Chief
or Lori Johnson, Assistant Chief
Financial Assistance Division
Oklahoma Water Resources Board
3800 North Classen Blvd., OKC, OK 73118
Phone 405-530-8800     Fax 405-530-8898
www.owrb.ok.gov/dwsrf

or Vicki Reed, DWSRF Program Coordinator
Oklahoma Department of Environmental Quality
Water Quality Division
P.O. Box 1677, OKC, OK 73101-1677
Phone 405-702-8100     Fax 405-702-8101
www.deq.state.ok.us/wqdnew/dwsrf

Published by the
Oklahoma Water Resources Board
Financial Assistance Division
March 2017