Incentives for 2060
...and Beyond

Advisory Council Meeting

November 19, 2013

Joe Freeman, Chief
Financial Assistance Division

Jennifer Wasinger, Asst. Chief
Financial Assistance Division
5 Financing Programs

- Emergency Grants
- Rural Economic Action Plan (REAP) Grants
- FAP Loan Program
- Drinking Water SRF
- Clean Water SRF
Financial Assistance Program
Loan and Grant Recipient Status

Funding as of November 5, 2013

Funding Totals by County
- < $1 Million
- $1-10 Million
- $10-20 Million
- $20-50 Million
- $50-100 Million
- $100-200 Million
- $200-900 Million

Funding Totals by Program
- Clean Water Loans: $1.20 Billion
- FAP Loans: $891 Million
- Drinking Water Loans: $868 Million
- REAP Grants: $52 Million
- Emergency Grants: $34 Million
- Drought Grants: $419 Thousand

TOTAL: $3.05 Billion

TOTAL SAVINGS: $1 Billion
Emergency Grants

- Maximum of $100,000, 15% min. contribution
- Communities facing infrastructure crisis that threaten life, health, or property
- Points based criteria
- Water or wastewater projects eligible
- Additional Points for Conservation Pricing
Rural Economic Action Plan (REAP)

- Targeted to small systems with “weaker fiscal capacity”
- Water or wastewater projects eligible
- Points based criteria
- Distribution between COGs
- Additional Points for Conservation Pricing
FAP Loan Program

- Long-term low interest loans for Water or Wastewater
- SQ764 passed in 2012 creating a Credit Enhancement Reserve Fund which establishes a pledge of credit that enables the OWRB to leverage funds in the bond market
- 30 year max payback; Rate covenant factor 1.25%; Reserve 10%
Clean Water SRF (CWSRF)  

*low interest loan program*

- Funds *Green* Projects as well as traditional wastewater projects
- Water efficiency – retrofitting water efficient devices, AMRs, water audits and water conservation plans
- Water reuse – replacing potable sources with non-potable sources
- Energy efficiency – renewable energy projects to provide power to POTW
Drinking Water SRF (DWSRF)

low interest loan program

- Jointly administered between OWRB & DEQ
- Additional Subsidization targeted to Regionalization and Consolidation
- Points may be based on consolidation
- Leak detection
- Smart-Metering
- Conservation measures
OCWP/Water 2060 Tools

- OASIS – Online Application for Wastewater
- OASIS – Online Application for Water*
- OCWP Water Supply Planning Guide
- OCWP Wastewater Planning Guide*
- WaterSense – Online resource from EPA focused on water conservation and promotion of conservation devices

*Will be finished in early 2014
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