April 12, 2004

FOR FURTHER INFORMATION,
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***OWRB Requests Comments on the Clean Water State Revolving Fund (CWSRF)
Proposed Amendment #1 to the SFY 2004 Intended Use Plan***

The 1987 amendments to the Federal Clean Water Act provided for states to establish an ongoing Clean Water State Revolving Fund (CWSRF) loan program. This program enables eligible entities to receive low-interest financing for eligible wastewater construction projects, including treatment works and urban storm water run off projects, and nonpoint source pollution control activities. Repayments of these loans, along with federal and state funds and investment income, provide financing for future water pollution control loans.

The OWRB administers the program and is responsible for preparing the annual Intended Use Plan (IUP), a document which establishes program goals, identifies sources and uses of funds, and provides a ranked listing of projects proposed by communities requesting to receive loan funds.

Since the June 20, 2003, public meeting to discuss the FY 2004 CWSRF IUP, the City of Henryetta, Oklahoma, has submitted a letter requesting to be considered for a refinancing loan through the CWSRF during FY 2004, to provide refinancing for a previous USDA Rural Development refinancing loan, closed on March 28, 1997. In addition, projected target dates and loan amounts of several proposed loans currently on the list have been updated. In accordance with program regulations, the FY 2004 CWSRF IUP is being amended following required public notice.

The Oklahoma Water Resources Board requests comments on this proposed amendment to the CWSRF FY 2004 Intended Use Plan. The draft amendment is available on the OWRB website, at www.owrb.state.ok.us or may be obtained at the OWRB's Oklahoma City Office, located at 3800 North Classen Boulevard, Oklahoma City, OK 73118. For questions please contact Julie Cunningham at 405.530.8800.

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