

**LOAN APPLICATION
RECOMMENDED FOR APPROVAL**

- Applicant:** Lawton Water Authority, Comanche County
- Application No.:** ORF-09-0015-CW
Clean Water State Revolving Fund Loan (“CWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$12,270,000.00 CWSRF Loan and ARRA Funds
- Loan Interest Rate:** The CWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than twenty (20) years following the date the Project is completed.
- Loan Security Position:** The CWSRF loan shall be secured with a lien on the revenues of the Applicant's water, sewer, and sanitation systems and may include a mortgage on the Applicant's water, sewer, and sanitation systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the CWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to: (i) replace sewer lines with 12-inch lines and rehabilitate six sub-basins; upgrade the wastewater treatment plant; and (ii) pay related costs of issuance. The wastewater treatment plant upgrades include the influent pump station, grit removal system, primary clarifiers, primary sludge pump station, primary effluent pump station, trickling filters, trickling filter pump station, nitrification aeration basins, aeration blower building, nitrification clarifiers, effluent filtration and aeration, mixed sludge holding tanks, anaerobic digesters and control building, solids handling building, and appurtenances.

**LOAN APPLICATION
RECOMMENDED FOR APPROVAL**

- Applicant:** Lawton Water Authority, Comanche County
- Application No.:** ORF-09-0014-DW
Drinking Water State Revolving Fund Loan (“DWSRF Loan”) and
American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$6,210,000.00 DWSRF Loan and ARRA Funds
- Loan Interest Rate:** The DWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than thirty (30) years following the date the Project is completed.
- Loan Security Position:** The DWSRF loan shall be secured with a lien on the revenues of the Applicant's water, sewer, and sanitation systems and may include a mortgage on the Applicant's water and sewer systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the DWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to: (i) replace a total of 51,400 feet of 2, 4, and 6-inch waterline with 8 and 10-inch waterline, and appurtenances to improve the water distribution grid and system reliability; and (ii) pay related costs of issuance.