

LOAN APPLICATION
RECOMMENDED FOR APPROVAL

- Applicant:** Ponca City Utility Authority, Kay County
- Application No.:** ORF-09-0011-CW
Clean Water State Revolving Fund Loan (“CWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$890,000.00 CWSRF Loan and ARRA Funds
- Loan Interest Rate:** The CWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than twenty (20) years following the date the Project is completed.
- Loan Security Position:** The CWSRF loan shall be secured with a lien on the revenues of the Applicant's water, sewer, solid waste and electric systems, and may include a mortgage on the Applicant's water, sewer, solid waste and electric systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the CWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to: (i) install an emergency generator at the main lift station and make improvements at the Brentwood lift station; and (ii) pay related costs of issuance. The Brentwood lift station improvements include installing larger pumps, new SCADA controls, connections for a portable pump and generator; and constructing a four hour emergency holding basin and all necessary appurtenances.

LOAN APPLICATION
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- Applicant:** Ponca City Utility Authority, Kay County
- Application No.:** ORF-09-0006-DW
Drinking Water State Revolving Fund Loan (“DWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$3,355,000.00 DWSRF Loan and ARRA Funds
- Loan Interest Rate:** The DWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than thirty (30) years following the date the Project is completed.
- Loan Security Position:** The DWSRF loan shall be secured with a lien on the revenues of the Applicant's water, sewer, solid waste and electrical systems and may include a mortgage on the Applicant's water and sewer systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the DWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to (i) construct two new 800 GPM water wells; replace the water treatment plant lime softening system and sections of the 27” Lake Ponca raw water transmission main; install SCADA controls at the water treatment plant and at six additional well sites and new valves with hydra-stop equipment from Lake Ponca to the water treatment plant; and (ii) pay related costs of issuance.