

LOAN APPLICATION
RECOMMENDED FOR APPROVAL

- Applicant:** Norman Utilities Authority, Cleveland County
- Application No.:** ORF-09-0017-CW
Clean Water State Revolving Fund Loan (“CWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$8,675,000.00 CWSRF Loan and ARRA Funds
- Loan Interest Rate:** The CWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than thirty (20) years following the date the Project is completed.
- Loan Security Position:** The CWSRF loan shall be secured with a lien on the revenues of the Applicant's water and sewer systems, and may include a mortgage on the Applicant's water and sewer systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the CWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The funds requested by Applicant will be used to (i) upgrade the wastewater treatment system by rehabilitating lift station D to provide a maximum pumping capacity of 6 MGD and enlarging the existing flow equalization basin to provide storage of 4.8 million gallons and (ii) pay related costs of issuance. The project includes perforated fine screens prior to pumping, a pump station to divert excess flow to the flow equalization basin, an emergency generator, yard piping, electrical and instrumentation improvements, and will eliminate five existing pump stations in Northern Norman.

LOAN APPLICATION
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- Applicant:** Norman Utilities Authority, Cleveland County
- Application No.:** ORF-09-0021-DW
Drinking Water State Revolving Fund Loan (“DWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$14,000,000.00 DWSRF Loan and ARRA Funds
- Loan Interest Rate:** The DWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than thirty (30) years following the date the Project is completed.
- Loan Security Position:** The DWSRF loan shall be secured with a lien on the revenues of the Applicant's water and sewer systems and may include a mortgage on the Applicant's water and sewer systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the DWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to: (i) make improvements to the water treatment plant by installing a new clarifier, new chemical feed systems, an emergency generator, SCADA and process control equipment, and yard piping; constructing an electrical building and a chemical building; and replacing the filter media; and (ii) pay related costs of issuance.