

**FUNDING APPLICATION**  
**RECOMMENDED FOR APPROVAL**

- Applicant:** Moore Public Works Authority, Cleveland County
- Application No.:** ORF-08-0002-CW  
Clean Water State Revolving Fund Loan (“CWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$32,000,000.00 CWSRF Loan and ARRA Funds
- Loan Interest Rate:** The CWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than twenty (20) years following the date the Project is completed.
- Loan Security Position:** The CWSRF loan shall be secured with a lien on the revenues of the Applicant's water and sewer systems, a 3 cent sales tax, and may include a mortgage on the Applicant's water and sewer systems.
- Allocation of Funds:** The loan funds shall be provided from the CWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The Applicant will utilize the funding proceeds to: (i) make wastewater system improvements to meet the present demand and (ii) pay related costs of issuance. The project is divided into two phases. Phase one consists of constructing two concrete-lined storage basins with approximately 6 million gallons of storage capacity, four 100 hp positive displacement blowers and related air piping, 1,786 linear feet of line work, and necessary controls and instrumentation. Phase two consists of constructing a sequential batch reactor (SBR), aerobic digesters, UV disinfection unit, effluent pump station, sludge dewatering and disposal facilities, wet weather flow holding pond, belt filter press, buildings for the wastewater treatment plant, and miscellaneous appurtenances.