

**LOAN APPLICATION  
RECOMMENDED FOR APPROVAL**

- Applicant:** Henryetta Municipal Authority, Okmulgee County
- Application No.:** ORF-08-0015-DW  
Drinking Water State Revolving Fund Loan (“DWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$9,500,000.00 DWSRF Loan and ARRA Funds
- Loan Interest Rate:** The DWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than thirty (30) years following the date the Project is completed.
- Loan Security Position:** The DWSRF loan shall be secured with a lien on the revenues of the Applicant's water, sewer, and sanitation systems, the proceeds of a 2 cents sales tax, and may include a mortgage on the Applicant's water and sewer systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the DWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to: (i) build a new water intake structure on the North Canadian River along with a new water line from the intake to the existing water treatment plant; rehabilitate the existing plant with the addition of two (2) new clarifiers, a backwash pump, a chemical feed system, a new raw water flow meter, and other structures; make improvements to the distribution system by constructing 9,000 lineal feet of PVC water line, rehabilitating a pump station, and replacing related components; and (ii) pay related costs of issuance.

**LOAN APPLICATION  
RECOMMENDED FOR APPROVAL**

- Applicant:** Henryetta Municipal Authority, Okmulgee County
- Application No.:** ORF-09-0029-CW  
Clean Water State Revolving Fund Loan (“CWSRF Loan”) and American Recovery and Reinvestment Act (“ARRA Funds”)
- Funding Requested:** \$3,650,000.00 CWSRF Loan and ARRA Funds
- Loan Interest Rate:** The CWSRF Loan shall bear a fixed interest rate to be determined prior to loan closing plus an administrative fee of 0.5% per annum, all on the outstanding principal balance of the loan.
- Loan Payment Term:** Interest, administrative fee, and principal payments shall be made on a semi-annual basis. The Applicant shall commence principal repayment no later than one (1) year following Project completion, and the maturity of the loan shall be no later than twenty (20) years following the date the Project is completed.
- Loan Security Position:** The CWSRF loan shall be secured with a lien on the revenues of the Applicant's water, sewer, and sanitation systems, the proceeds of a 2 cent sales tax, and may include a mortgage on the Applicant's water and sewer systems and other real property.
- Allocation of Funds:** The loan funds shall be provided from the CWSRF and other funds, if any, shall be provided from the ARRA.
- Purpose:** The applicant will utilize the funding proceeds to: (i) reduce infiltration and inflow to the system by replacing approximately 6,000 feet of 12" sewer line, 5,300 feet of 10" sewer line, 29,350 feet of 8" sewer line; removing and replacing 137 sewer manholes; reconnecting 548 service connections; conducting 3,900 feet of surface road repairs and approximately 99 sewer main spot repairs and other related construction and appurtenances; and (ii) pay related costs of issuance.