

**OKLAHOMA WATER RESOURCES BOARD  
LOCAL PROJECT FUNDING CONTRACT ANNOUNCEMENT**

**DESCRIPTION OF PROJECT:**

The 1987 amendments to the Federal Clean Water Act provided for states to establish an ongoing Clean Water State Revolving Fund (CWSRF) loan program. This program enables eligible entities to receive low interest financing for eligible wastewater construction projects, including treatment works and urban storm water run off projects, and nonpoint source pollution control activities. Repayments of these loans, along with annual federal and state funds and investment income, provide financing for future loans.

The Oklahoma Water Resources Board (OWRB) administers the CWSRF and conducts ranking reviews for projects submitted by entities wishing to be considered for available loan funds. Selected entities are placed on a project priority list and ultimately enter into a 2-year construction loan agreement or a 20-year construction or refinancing loan agreement with the OWRB.

**FUNDS AVAILABLE:**

Loan funds for wastewater projects totaling approximately \$87.2 million are anticipated to be available during FY 2003. The OWRB will hold a public meeting to receive comments on the *FY 2004 Priority List* and *Intended Use Plan* on June 20, 2003 at 1:30 p.m. at 3800 North Classen, Oklahoma City, Oklahoma.

**ELIGIBILITY:**

Eligible entities include any city, town, county, State of Oklahoma, public trust, rural sewer district, political subdivision, or any combination thereof. The authority for this program is established by the Federal Water Quality Act of 1987 (P.L. 100-4) and Title 82 of Oklahoma Statutes Annotated, Section 1085.51 and following.

**APPLICATION DEADLINE:**

Entities wishing to be included on the State's FY 2004 Intended Use Plan should contact the OWRB and submit a pre-application form (available at [www.owrb.state.ok.us/forms/faforms](http://www.owrb.state.ok.us/forms/faforms)) prior to July 1, 2003.

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