

Oklahoma's Clean Water State Revolving Fund

Loan Application Process

FY 2010 Funding Cycle

The Clean Water State Revolving Fund is a low-interest loan program to assist communities with municipal wastewater infrastructure construction projects and other pollution control projects. The program received additional funds through the American Recovery and Reinvestment Act of 2009 (ARRA) and it has been proposed at a national level that the federal funding for the program be increased substantially in Federal FY 2010. Special consideration will be provided to projects that are "ready to proceed" to construction by February 17, 2010 and projects which qualify under the "Green Project Reserve" as defined by ARRA.

Eligible Projects & Eligible Entities...

Duly constituted political subdivisions of the State, including but not limited to Public trusts of towns, municipalities, rural sewer districts, water conservancy districts, etc., established under Title 82 of Oklahoma's Statutes are eligible to receive funding for eligible projects, including...

- Secondary and Advanced Treatment
- Inflow/Infiltration Correction
- Sewer Replacement/Rehabilitation
- New Collector and Inceptor Sewers
- Nonpoint Source Implementation
- Facility Security Systems
- Land Acquisitions (integral to the treatment process)
- Urban Brownfield Projection
- Stormwater Projects
- Green Infrastructure Projects
- Water or Energy Efficiency Projects
- Environmentally Innovative Projects

Loan Terms & Interest Rates...

Currently the **CWSRF Long-Term Loan** is offered at 40% below market rate. There is no penalty for early repayment and loan proceeds are drawn down as costs are incurred. Interest and administration fee are billed semiannually, and principal is billed semiannually after project completion.

Application Requirements: Preliminary and final loan application, engineering report and environmental information document (if required), with public meeting.

Timing Requirements: Projects are ranked and listed on a funding priority list (projects ready to proceed with construction/loan closing receive greater points).

To Participate in the CWSRF Program, Eligible Entities Must:

- Submit a letter requesting to be placed on the FY 2010 Priority Projects List. The letter should include a brief description of the water quality project, a preliminary project cost estimate, a project schedule with project initiation and completion dates, if available. Note: Inclusion on the list does not obligate your community to participate further in the application process.

- For consideration for funding during the regular FY 2010 Funding Cycle, submit your request by April 1, 2009. Requests received anytime during the year can be considered for placement on the Clean Water Priority Project List if funding is available after the April 1, 2009 deadline.
- For consideration for funding under the Green Project Reserve, submit your request by May 17, 2009. Requests received anytime during the year can be considered for placement on the Clean Water Priority Project List if funding is available after the May 17, 2009 deadline.
- After acceptance of the project on the FY 2010 List, the entity will submit the loan application, engineering report and environmental information documents (if required). Preliminary application and Engineering and Environmental Document Guides and Forms are available at http://www.owrb.ok.gov/financing/fact_forms.php#guides

Important Milestones for the FY 2010 CWSRF...

- **April 2009** - Loan applicants submit requests for project placement on the FY 2010 CWSRF Priority List.
- **May 2009** - OWRB develops a draft FY 2010 Project Priority List.
- **May 2009** - Public meeting notice issued and draft List, along with the draft Intended Use Plan (IUP) funding strategy placed on the OWRB website (www.owrb.ok.gov) for public comment.
- **June 2009** - OWRB holds a public meeting on the IUP/Priority List
- **July 2009** - Loan applicants may begin receiving FY 2010 CWSRF assistance
- **FY 2010** - Requests for placement on the FY 2010 funding list will be accepted throughout the year and loans can be made to eligible entities as funds are available for the funding year.

For More Information...

- For information or assistance in completing requests for placement on the funding list contact Jennifer Wasinger, SRF Program Manager, at (405) 530-8800 or visit the OWRB website at www.owrb.ok.gov.