



OWRB Principal Forgiveness – FY2017

For State Fiscal Year (SFY) 2017, based on both the estimated FFY 2016 appropriations amount and the projects available for funding, OK CWSRF will provide no more than 10 percent of the capitalization grant (\$1,079,500) for additional subsidy in the form of principal forgiveness to eligible recipients for projects that are outlined in the categories below. Categories 1-3 will only be allotted the amount listed and Category 4 will only be used if projects in Category 1-3 are not identified by the end of the 2nd quarter of SFY 2017.

- Category Number 1: Indirect potable reuse studies to reduce the demand on public owned treatment works (category not to exceed \$200,000)
- Category Number 2: Engineering, Planning and Design and Construction for Water Reuse (category not to exceed \$439,750). www.owrb.ok.gov/2060/Reuse.pdf
- Category Number 3: Green Infrastructure (category not to exceed \$439,750). Examples of Green Infrastructure can be found in EPA's Green Project Reserve Crosswalk located on OWRB's website at http://www.owrb.ok.gov/financing/pdf_fin/green_project_reserve-crosswalk.pdf
- Category Number 4: Any other GPR project identified in EPA's Green Project Reserve Crosswalk located on OWRB's website at http://www.owrb.ok.gov/financing/pdf_fin/green_project_reserve-crosswalk.pdf

A beneficiary will only be eligible to receive one principal forgiveness award from only one category per SFY. Eligible recipients may only receive principal forgiveness in an amount equal to 75% of the related expenditures or an amount not to exceed the costs indicated in each of the categories listed above. The remaining 25% of expenditures can be in local funds or CWSRF loan proceeds. Subsidy will be awarded to the borrower with the earliest Board approval date; however, if a tie-breaker is necessary subsidy will be awarded to the borrower with the highest CWSRF project priority ranking points per OWRB rules (OAC 785:50-9-23).