

Drinking Water State Revolving Fund (DWSRF)

Oklahoma Water Resources Board
Financial Assistance Division

*Helping Oklahomans
Build Oklahoma's Future*

Eligible Entities

- Counties, towns, and municipalities
- Public Works Authorities
- School districts
- Districts formed under Title 82 of the State's statutes as follows:
 - Water conservancy districts
 - Rural water districts
 - Irrigation districts

Eligible Projects

- Drinking water treatment
- New intake/raw water lines
- Major distribution/storage system rehabilitation
- New storage
- Engineering
- New transmission/distribution systems

Program Requirements

- Projects must be listed on the DWSRF Project Priority List and current Intended Use Plan maintained by the Department of Environmental Quality (DEQ). Projects that are ready to proceed will receive the highest priority.
- Engineering report as required by the DEQ, including a cost-effective analysis
- Sufficient economic and environmental information for the DEQ to issue an environmental decision regarding project impacts

Program Requirements (continued)

- Public participation/public hearing with public notice
- Project will be required to comply with federal Safe Drinking Water Act requirements and federal cross-cutting laws and authorities.

DWSRF Loan Terms

- Interest Rates: 70% of the sum of AAA market rate plus 70 basis points.
- 0.50% Administration fee
- Up to 30 year term
- 1.25 rate covenant factor
- No reserve requirements
- Loan proceeds drawn down as cost are incurred



Program Contacts

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