

**OKLAHOMA WATER RESOURCES BOARD**  
**Listing of FAP Material Events**  
**for Fiscal Year Ending June 30, 2015**

- 1. Principal and Interest payment delinquencies**  
(none)
- 2. Non-payment related defaults**  
(none)
- 3. Unscheduled draws on debt service reserves reflecting financial difficulties**  
(none)
- 4. Unscheduled draws on credit enhancements reflecting financial difficulties**  
(none)
- 5. Submission of credit or liquidity providers, or their failure to perform**  
(none)
- 6. Adverse tax opinions or events affecting the tax-event status of bonds**  
(none)
- 7. Modifications to rights of bondholders**  
(none)
- 8. Bond calls<sup>1</sup>**  
(none)
- 9. Defeasances**  
(none)
- 10. Release, substitution, or sale of property securing repayment of a bond**  
(none)
- 11. Rating changes**  
(none)
- 12. Other**  
(none)

<sup>1</sup>Bond calls shown do not include mandatory, scheduled redemptions, not otherwise contingent upon the occurrence of an event, if the terms under which the redemption is to occur are set forth in detail in the Official Statement and the only open issue is which the bonds will be redeemed in the case of a partial redemption, provided notice of the redemption is given to the Bondholders and the public.