

**Oklahoma Water Resources Board  
Financial Assistance Division**

**Reserves**

As of December 31, 2015

***State Loan Program Revenue Bonds***

Reserves:       \$26,204,907.83 CD's with various banks in amounts up to \$250,000 each and  
Federated Government Obligations – See Listing of Investments  
\$28,500,000 Surety Bond Policies  
\$300,000,000 WICERF  
Reserve to Debt Ratio: 8.91% (Cash reserves)  
Reserve to Debt Ratio: 18.60% (Cash reserves and Surety policies)

***Drinking Water State Revolving Fund 2013B Refunding Bonds***

Reserves:       \$27,361,274.50 - See Listing of Investments  
Reserve to Debt Ratio: 95.17%

***Clean Water State Revolving Fund 2014A Refunding Bonds***

Reserves:       \$31,550,898.20 See Listing of Investments  
Reserve to Debt Ratio: 64.30%

***Clean Water & Drinking Water Loans:***

Allowance for Doubtful Accounts is calculated on an annual basis at the end of the fiscal year. The allowance is based upon the evaluation of the collectability of the loans. Management takes into consideration such factors as size of the individual loans, overall quality, current economic conditions and trends that may affect the borrowers' ability to pay. The calculation for the provision of the uncollectible loans is based on two principal payments and one interest and administrative fee payment for each flagged borrower.