

# Incentives for 2060 ...and Beyond

**Advisory Council Meeting**  
*November 19, 2013*

**Joe Freeman, Chief**  
Financial Assistance Division

**Jennifer Wasinger, Asst. Chief**  
Financial Assistance Division

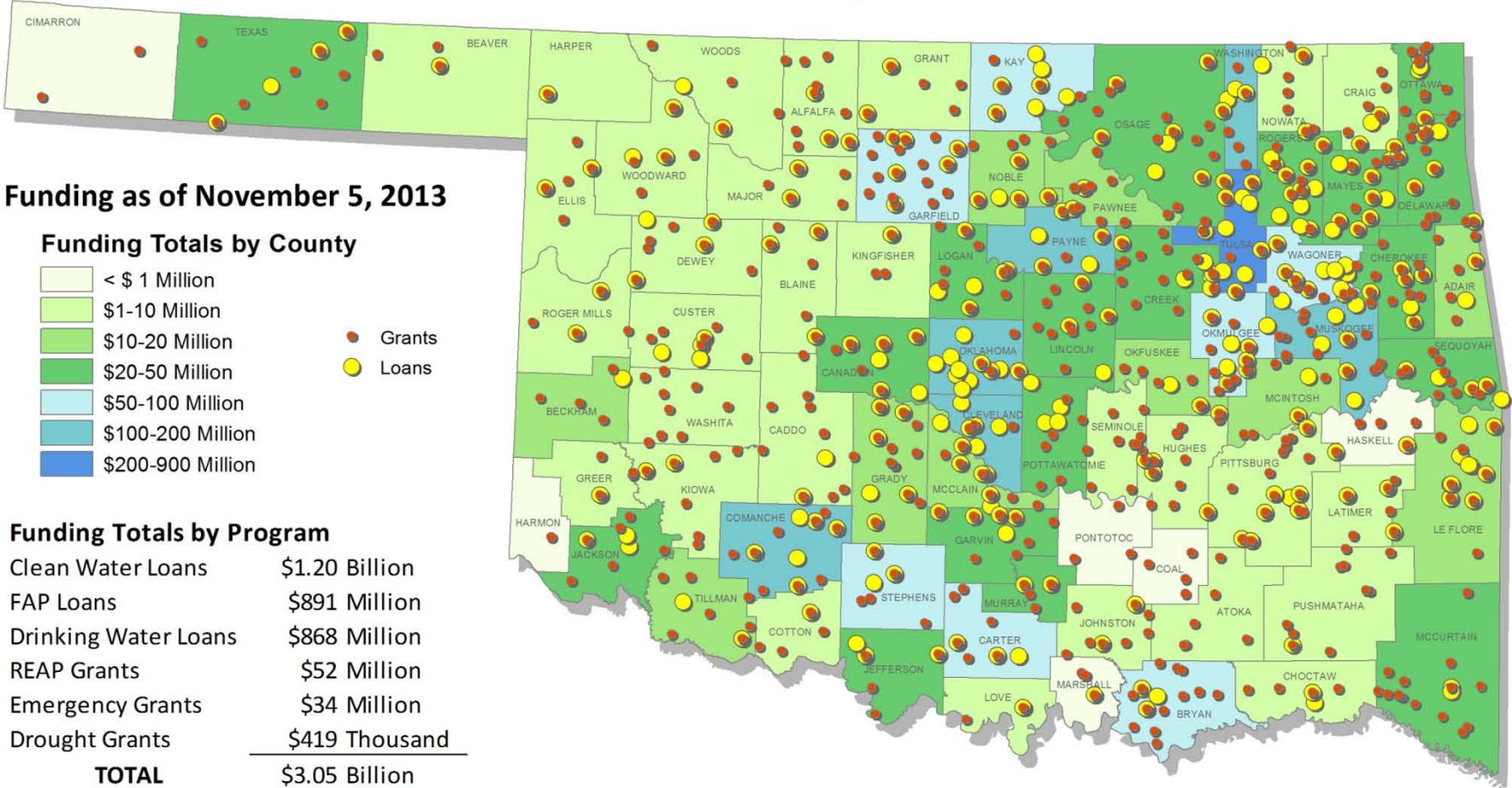


# 5 Financing Programs

- **Emergency Grants**
- **Rural Economic Action Plan (REAP) Grants**
- **FAP Loan Program**
- **Drinking Water SRF**
- **Clean Water SRF**

# Financial Assistance Program

## Loan and Grant Recipient Status



**Funding Totals by Program**

Clean Water Loans	\$1.20 Billion
FAP Loans	\$891 Million
Drinking Water Loans	\$868 Million
REAP Grants	\$52 Million
Emergency Grants	\$34 Million
Drought Grants	\$419 Thousand
<b>TOTAL</b>	<b>\$3.05 Billion</b>
<b>TOTAL SAVINGS</b>	<b>\$1 Billion</b>

# Emergency Grants

- **Maximum of \$100,000, 15% min. contribution**
- **Communities facing infrastructure crisis that threaten life, health, or property**
- **Points based criteria**
- **Water or wastewater projects eligible**
- **Additional Points for Conservation Pricing**

# **Rural Economic Action Plan (REAP)**

- **Targeted to small systems with “weaker fiscal capacity”**
- **Water or wastewater projects eligible**
- **Points based criteria**
- **Distribution between COGs**
- **Additional Points for Conservation Pricing**

# FAP Loan Program

- Long-term low interest loans for Water or Wastewater
- SQ764 passed in 2012 creating a Credit Enhancement Reserve Fund which establishes a pledge of credit that enables the OWRB to leverage funds in the bond market
- 30 year max payback; Rate covenant factor 1.25%; Reserve 10%

# Clean Water SRF (CWSRF)

## *low interest loan program*

- Funds *Green* Projects as well as traditional wastewater projects
- Water efficiency – retrofitting water efficient devices, AMRs, water audits and water conservation plans
- Water reuse – replacing potable sources with non-potable sources
- Energy efficiency – renewable energy projects to provide power to POTW

# **Drinking Water SRF (DWSRF)**

## ***low interest loan program***

- **Jointly administered between OWRB & DEQ**
- **Additional Subsidization targeted to Regionalization and Consolidation**
- **Points may be based on consolidation**
- **Leak detection**
- **Smart-Metering**
- **Conservation measures**

# OCWP/Water 2060 Tools

- **OASIS – Online Application for Wastewater**
- **OASIS – Online Application for Water\***
- **OCWP Water Supply Planning Guide**
- **OCWP Wastewater Planning Guide\***
- **WaterSense – Online resource from EPA focused on water conservation and promotion of conservation devices**

*\*Will be finished in early 2014*

State of Oklahoma

# OWRB

WATER RESOURCES BOARD  
the water agency

**Joe Freeman, Chief**

**Jennifer Wasinger, Asst. Chief**

**Financial Assistance**

Oklahoma Water Resources Board

3800 North Classen Boulevard

Oklahoma City, Oklahoma 73118

Ph: 405.530.8800

[joe.freeman@owrb.ok.gov](mailto:joe.freeman@owrb.ok.gov)

[jennifer.wasinger@owrb.ok.gov](mailto:jennifer.wasinger@owrb.ok.gov)

[www.owrb.ok.gov](http://www.owrb.ok.gov)